



Track



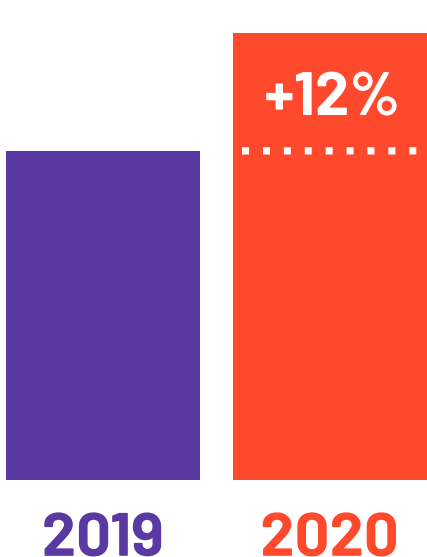
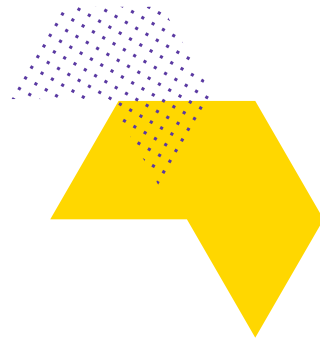
## Building a smarter software stack in the age of COVID

Software spend has been growing at an exponential rate over the past several years

# \$456B

spent in 2019

(Battery Ventures; Software 2019)



Companies with more than 250 employees are spending an average of

# \$3,025

 per employee per year

on enterprise software, up 12% from last year

### Companies are at risk of wasting money on software

# 30%

of software tools are **idle or underutilized**

# 10-15%

of a company's software stack **doesn't have a clear owner, contract or approval**

# 25%

of software spend is on products with **similar or overlapping functionality** – organizations are buying duplicate product



### Many software leaders are making sub-optimal decisions

4-5 stars

1-3 stars

# 18%

of purchased software products have a **user satisfaction rating lower than 4 stars**



# 69%

of software contracts have an **auto-renew clause and a notice period for cancellation** (between 30 and 90 days)



Less than,

# 10%

of SaaS contracts are under a **money-saving, multi-year contract** (organizations are paying premium prices)



Track

Companies who use G2 Track typically save 20-30% of their spend. Try G2 Track for Free to see how much you can save.

[Try G2 Track for free](#)