**To use this budget template:**

* Use the template’s provided labels (left column), or add your own depending on your monthly spending and income
* Keep track of your spending and income using the right column (sub out our sample numbers with your own)
* At the end of the month, determine your net income by subtracting your total expenses from your total income
* Use this money to pay off debts, save, etc.

|  |  |
| --- | --- |
| **Monthly Budget: January** | **$** |
| **Income** |  |
| Wages/tips | 2,000 |
| Cash gifts | 200 |
| Other | 50 |
| **Total income** | **2250** |
|  |  |
| **Expenses** |  |
| Home expenses (mortgage/rent) | 400 |
| Utilities (gas, electric, water, etc.) | 50 |
| Phone | 25 |
| Cable/internet | 50 |
| Food & groceries | 125 |
| Health care | 30 |
| Personal care | 30 |
| Entertainment | 150 |
| Transportation | 50 |
| Subscriptions | 25 |
| Pet care | N/A |
| Gifts | 60 |
| Irregular expenses (approximately 10% of expenses) | 100 |
| **Total expenses** | **1,095** |
|  |  |
| **Total income** | **2,250** |
| **Total expenses** | **1,095** |
| **Net income (total income – total expenses)** | **1,155** |
| **Amount saved** | **300** |
| **Debt paid** | **500** |